

# Income statement for the year ended 31 December 2015

CHF 1 000	notes	2015	2014
Dividend income	3.1	131 647	135 316
Other income from investments		19	128
Income from services provided to Corporate Companies	3.2	53 497	41 184
Financial income	3.3	8 473	15 968
Other income		5 194	2 192
<b>Income</b>		<b>198 830</b>	<b>194 788</b>
Value adjustment on investments	3.4	49 107	18 420
Other expenses for investments		2 791	2 640
Financial expenses	3.5	31 553	6 444
Cost of services provided by Corporate Companies		1 731	2 435
Personnel expenses		17 740	16 306
Other operating expenses	3.6	13 765	15 924
Direct taxes	3.7	719	3 571
<b>Expenses</b>		<b>117 406</b>	<b>65 740</b>
<b>Net profit for the year</b>		<b>81 424</b>	<b>129 048</b>

# Statement of changes in equity for the year ended 31 December 2015

CHF 1 000	Share capital	General reserves <sup>1</sup>	Reserves from capital contributions <sup>1</sup>	Reserves for treasury shares <sup>1</sup>	Retained earnings	Equity
<b>Balance as of 31 December 2013</b>	<b>41 009</b>	<b>148 740</b>	<b>38 689</b>	<b>9 332</b>	<b>865 211</b>	<b>1 102 981</b>
Net profit for the year					129 048	129 048
Reduction in par value	-36 908					-36 908
Dividend from reserves from capital contributions			-28 706			-28 706
Reclassification				-200	200	
Rounding difference				-1		-1
<b>Balance as of 31 December 2014</b>	<b>4 101</b>	<b>148 740</b>	<b>9 983</b>	<b>9 131</b>	<b>994 459</b>	<b>1 166 414</b>
Net profit for the year					81 424	81 424
Dividend payment					-59 750	-59 750
Dividend from reserves from capital contributions			-9 965			-9 965
Reclassification			-18	-3 496	3 514	
Rounding difference				-1		-1
<b>Balance as of 31 December 2015</b>	<b>4 101</b>	<b>148 740</b>	<b>5 634</b>	<b>5 634</b>	<b>1 019 647</b>	<b>1 178 122</b>

<sup>1</sup> Legal reserves.