

Financial overview

million CHF	2008	2007
Corporation		
Order intake	4 462	4 635
Orders on hand at year-end ¹	560	1 186
Income statement		
Sales	4 465	4 497
EBITDA	390	484
EBIT	134	326
Net profit for the year	69	245
Cash flow		
Additions to property, plant and equipment	243	217
Cash flow from operating activities	197	426
Free cash flow	-197	243
Balance sheet		
Assets	3 291	3 393
Net Operating Assets (NOA)	1 906	1 769
Equity	1 404	1 540
Net debt	546	264
Key figures		
Return on Equity (ROE) %	5	16
Equity %	43	45
Return on Net Operating Assets (RONOA) %	7	19
Return on Sales (EBIT margin) %	3.0	7.2
Cash flow from operating activities in % of sales	4	10
Employees at year-end	14 326	12 986
Holding (statutory accounts)		
Net profit for the year	77	91
Share capital	103	205
Market capitalization as per 31 December	972	2 823
Key figures per registered share		
Net profit for the year	14	58
Distribution (proposed) ²	5	25
Equity attributable to shareholders of Georg Fischer Ltd	337	372
Share price at year-end	240	697

¹ In 2008 change of definition for GF Automotive

² In 2007 and 2008 as a reduction in par value instead of a dividend payment

Sustainability on both sides of the factory gates

The products of Georg Fischer have been in use for years, in some cases for decades. That is why the Corporation takes an integrated approach not only in production but also in the development of new products. GF Piping Systems is responding to the increasing demand for clean drinking water by offering a wide range of products and services for water supply and treatment. GF Automotive is developing lighter-weight components that help reduce CO₂ emissions in vehicles. And GF AgieCharmilles is focusing on energy efficiency, on the durability of the machines and on limiting the use of consumables. Georg Fischer is expanding in line with the growing demand for sustainable solutions – it invests more than three percent of its sales every year in research and development.

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At a glance



Adding Quality to People's Lives

People all over the world expect Georg Fischer to make a significant contribution to meeting their needs now and in the future. Comfort, mobility and precision are key market requirements that we satisfy with our products and services.

We aim to set standards with cutting-edge technologies that we translate into efficient and transferable processes. As pioneers of new applications, we pass on this technological edge to our customers.

With its consistent strategy, Georg Fischer is committed to long-term values. This responsibility for the future implies financial transparency and open communication, social responsibility as an employer and in the community, and an environmental awareness that is lived in practice.

Georg Fischer is focused on its three core businesses GF Piping Systems, GF Automotive and GF AgieCharmilles. Founded in 1802, the company is headquartered in Schaffhausen, Switzerland, and has over 140 locations worldwide including 50 production facilities. With some 14,000 employees, it generated annual sales of 4.5 billion Swiss francs in 2008.



GEORG FISCHER



Comfort – We bring you clean water.

A reliable supply of clean water is becoming a crucial challenge. **GF Piping Systems** makes the worldwide supply of drinking water easier and enables the transport of liquids for industrial purposes.



Mobility – We make your ride smooth and safe.

People are increasingly mobile, and they have ever greater demands for comfort and safety in their vehicles. With its highly stressable cast parts made of light metal and iron, **GF Automotive** makes it possible to build passenger and commercial vehicles that are both lightweight and safe.



Precision – We shape your daily life.

The serial production of consumer goods and high-quality precision parts requires sophisticated manufacturing technologies. **GF AgieCharmilles** provides the machines and system solutions for producing the necessary moulds, tools and parts.

GF Piping Systems

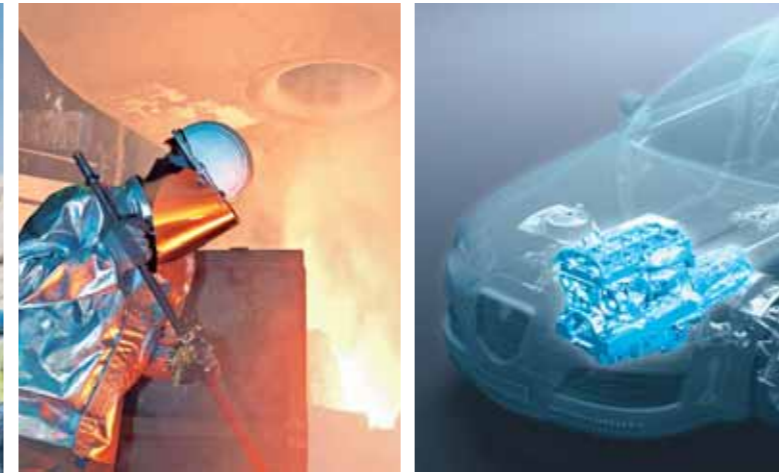


Leading supplier of piping systems made of plastics and metal. Applications-led system solutions and high quality components for the transport of water, gas and other liquids in industry, utility and building technology.

Key figures

million CHF	2008	2007
Sales	1 224	1 096
EBIT	122	126
Net Operating Assets (NOA)	691	504
Employees	4 736	3 690

GF Automotive



Technologically leading development partner and manufacturer of highly stressable cast components in iron and light alloy for the vehicle industry in the global market.

Key figures

million CHF	2008	2007
Sales	2 161	2 223
EBIT	-5	132
Net Operating Assets (NOA)	706	802
Employees	6 123	5 882

GF AgieCharmilles



Global market and technology leader as a system provider for the tool and mould making industry with electric discharge machining (EDM) and high speed milling machines (HSM) and a full range of peripherals and services. Extremely precise tools and moulds are essential in the manufacture of high volume consumer goods and customized precision parts.

Key figures

million CHF	2008	2007
Sales	1 080	1 179
EBIT	26	76
Net Operating Assets (NOA)	496	497
Employees	3 319	3 263