

The Georg Fischer e-auction Code

To source from our suppliers based on fair and equal conditions is an integral part of our business. Therefore e-auctioning is an essential component of our procurement strategy, increasingly used by all Georg Fischer companies according to the six principles of Georg Fischer e-auction activities:

1. Market Players

Only suppliers with a real awarding chance are considered.

2. Transparency and Equal Opportunities

Transparency and equivalent opportunities are granted by a uniform bonus and malus methodology which will be explained in detail during the Training Sessions (pls. see cipher 4) below.

3. Documentation

All technical, commercial, quality and logistic requirements to be met are accurately documented and announced.

4. Training Sessions, Q&A

Prior to the e-auction every applicant is invited to voluntarily participate in an appropriate training.

5. E-Auction Monitoring and Control

The e-auction administrator permanently supervises the e-auction and interferes immediately, in case of peculiarities, especially if due to technical difficulties a supplier fails to bid promptly or the refresh rate is insufficient. In such case the e-auction will either be stopped or put on hold.

6. Follow-Up and prompt Award

The e-auction will be followed up timely in order to promptly award the winner in terms of Total Cost of Ownership.