

Media Release

Schaffhausen

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GF retains top position in climate and water rating

The London-based rating agency CDP has confirmed an "A-" rating (Leadership level) for GF for the second consecutive year for its efforts to tackle climate change and water security. GF also scored higher than the European and the Powered Machinery sector averages.

Despite the impact of COVID-19 in 2020, GF has implemented a number of measures worldwide to reduce greenhouse gas emissions and energy consumption. Among these, GF has invested in the purchase and self-generation of renewable electricity, as well as in energy efficient buildings by improving lights and insulations. GF is also increasingly capturing and re-using heat from production processes and using water in closed-loop cooling cycles. Additionally, the company's CO₂e target has been aligned with the official protocol of the Science-Based Target initiative (SBTi).

Andreas Müller, CEO of GF, said: "GF's ambition is to continue to have a positive impact on the people and the planet, to develop sustainable innovations and decouple resource consumption from growth. This achievement is a testimony to the efforts of our nearly 15'000 employees around the world, and one more step toward our vision to become a sustainability and innovation leader."

GF reports every year to CDP, a non-profit organization that founded the biggest and most commonly used database on carbon emissions and water consumption. The CDP 2021 reporting cycle covers activities from full-year 2020.

Initiatives to curb the negative effects of climate change and secure availability of water are at the core of GF's Sustainability Strategy and the Sustainability Framework 2025, which was released in March this year.

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Corporate Profile

GF comprises three divisions: GF Piping Systems, GF Casting Solutions and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and present in 34 countries with 137 companies, 59 of them production facilities. GF's 14'118 employees generated sales of CHF 3'184 million in 2020. GF is the preferred partner of its customers for solutions enabling safe transport of liquids and gases, lightweight casting components, and high-precision manufacturing technologies. More information is available at www.georgfischer.com.

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