

Media Release

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Schaffhausen 16 November 2023, 7:00 a.m. CET

Flow Solutions Day 2023: New combined businesses for sustainable and profitable growth

GF will host its first Flow Solutions Day for investors, analysts and media, later today in Schaffhausen (Switzerland). GF will provide additional insights on how it will create value in the water and flow solutions business. GF will also introduce its planned new division, GF Uponor, as well as a reshaped GF Piping Systems. A deep dive into concrete growth stories will highlight the combined, enhanced applications for Building Technology, Industry and Utility segments, bringing added value to customers, shareholders and employees.

As earlier announced on 13 November, GF will combine the Industry and Utility segment at GF Piping Systems, whereas the Building Technology business will be consolidated in the new division GF Uponor. The highly complementary businesses will allow to unleash the full potential of the two divisions, both well positioned for sustainable and profitable growth and benefitting from global megatrends. These organizational changes will be implemented during the course of 2024 after GF has obtained full ownership in Uponor.

GF Piping Systems will present solutions for the semiconductor industry and its increasing demand for high-quality water, as well as automated flow control for cost-efficient chemical processes. In addition, the division showcases its applications to solve the issue of water scarcity in urban infrastructures, which usually requires extensive network rehabilitation and performance improvements.

The new division **GF Uponor** will provide a deep dive into energy-efficient heating and cooling solutions in buildings, which faced a significant increased demand due to global warming. Water hygiene issues in buildings are one of the most underestimated challenges; GF Uponor will show a combined, intelligent water flow systems, which allows the supply of safe and clean drinking water at every point of use.

"Efficient and sustainable solutions are of utmost importance for our customers", GF CEO Andreas Müller said. "Our strengthened product portfolio enhanced by Uponor solutions but also a larger global presence and our combined innovation power will offer us many new opportunities to address these customer needs. We are excited to show how the excellent complementarity of GF Piping Systems and GF Uponor will bring added value to our customers, shareholders and other stakeholders."

Details of the Flow Solutions Day

The Flow Solutions Day for **investors, analysts and media**, will start **today 16 November 2023 at 1:30 pm CET**. To join the **event online** please use the following <u>link</u>.

The **presentation** from the event is available on the <u>GF website/press kits</u> for download. **Photos** of the event will be available in the <u>GF image database</u> from around 5:00 pm CET.

Important dates

- Annual Media and Financial Analysts' Conference in Zurich (Switzerland): 19 March 2024
- Annual Shareholder's Meeting in Schaffhausen (Switzerland), 17 April 2024

1



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Corporate Profile

As of 13 November 2023, GF has four divisions: GF Piping Systems, GF Uponor, GF Casting Solutions, and GF Machining Solutions. As a Group, GF offers products and solutions that enable the safe transport of liquids and gases, as well as lightweight casting components and high-precision manufacturing technologies. As a sustainability and innovation leader, GF strives to achieve profitable growth while offering superior value to its customers for more than 200 years. Founded in 1802, the Corporation is headquartered in Switzerland and as of the end of 2022, it was present in 34 countries with 138 companies, 60 of which are production companies with 83 facilities. GF's 15'207 employees worldwide generated sales of CHF 3'998 million in 2022.

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