

Ad hoc announcement

This is an ad hoc announcement pursuant to Article 53 of the Listing Rules (LR) of the SIX Exchange Regulation AG.

Schaffhausen (Switzerland)
30 July 2025, 07:00 a.m. CEST

GF signs agreement to divest GF Casting Solutions

GF has signed an agreement to divest GF Casting Solutions' automotive business to Nemak S.A.B. de C.V., a Mexico-based global leader in aluminum lightweighting solutions for the automotive industry. Closing is expected to take place in the second half of 2025, subject to regulatory approvals. With this transaction, GF's strategic transformation into a pure-play Flow Solutions company is near completion.

The divestment of GF Casting Solutions will enable GF to focus on long-term growth and value-generating investments in Flow Solutions for Industry, Infrastructure, and Buildings.

"With this agreement, GF enters the final stage of its transformation into a pure-play Flow Solutions company," comments GF CEO Andreas Müller. "We are pleased to have signed this agreement with Nemak, a reputable partner who will provide GF Casting Solutions and its employees with a strong base for the future."

"By combining GF Casting Solutions and Nemak, we are taking a significant step forward as a global provider of lightweighting solutions, enhancing our technological capabilities, expanding our customer base and product portfolio, and strengthening our global footprint", said Armando Tamez, CEO of Nemak. "We are proud to welcome a highly skilled team that shares our deep commitment to delivering lasting value to our customers."

Details of the transaction

The transaction encompasses all of the automotive business of GF Casting Solutions, which in 2024 generated annual sales of approximately CHF 622 million. The divestment includes nine production sites across Europe, China, and the US, and involves a workforce of approximately 2'500 employees. The enterprise value amounts to USD 336 million, of which USD 160 million is to be paid at closing. The remaining consideration consists of the assumption of existing operating and financial liabilities, as well as further instalments to be paid within five years following the closing. The residual payments are not subject to any business performance-related conditions.

As a result of the transaction, it is expected that GF will incur sizeable one-off, non-cash book-losses including various adjustments, recycling of goodwill and currency translation differences.

The iron foundry in Leipzig (Germany), along with the aerospace and industrial gas turbine operations located in Novazzano, Stabio (Switzerland) and Arad (Romania), are not part of the transaction. The divestment process for these discontinued operations has been initiated.

About Nemak

Nemak is a leading provider of innovative lightweighting solutions for the global automotive industry, specializing in the development and manufacturing of aluminum components for e-mobility, structure & chassis, and ICE powertrain applications. In 2024, the company generated sales of approximately USD 4.9 billion and employed around 23'000 people worldwide. Nemak shares are listed on the Mexican Stock Exchange and are part of the Dow Jones Sustainability Indices. For more information, visit www.nemak.com



For further information please contact

Beat Römer, Head Corporate Communications
+41 (0) 79 290 04 00, media@georgfischer.com

Christoph Ladner, Investor Relations
+41 (0) 52 547 13 50, ir@georgfischer.com

Corporate Profile

GF, with a rich history in industrial innovation since 1802, is actively reshaping itself to become the global leader in Flow Solutions for Industry, Infrastructure and Buildings. GF delivers *Excellence in Flow* by providing essential products and solutions that enable the safe and sustainable transport of fluids worldwide. As part of its strategic transformation, GF divested GF Machining Solutions on 30 June 2025 and has signed an agreement to divest its GF Casting Solutions division. Headquartered in Switzerland, GF employs about 15'700 professionals and is present in 46 countries. In 2024, GF generated sales of CHF 4'776 million. GF is listed on the SIX Swiss Exchange.

You can register for our subscription service for journalists at www.georgfischer.com/aboservice. You will automatically receive our current media releases.

