

Ad hoc announcement

This is an ad hoc announcement pursuant to Article 53 of the Listing Rules (LR) of the SIX Exchange Regulation AG.

Schaffhausen (Switzerland)
12 February 2026, 10:00 p.m. CET

GF completes divestment of GF Casting Solutions and becomes a pure-play Flow Solutions company

With the fulfilment of all required regulatory approvals and other closing conditions, the divestment of GF Casting Solutions' automotive business to Mexican-based Nemak S.A.B. de C.V was successfully completed on 12 February 2026. The divestment included all automotive activities of GF Casting Solutions, which generated approximately CHF 622 million in sales in 2024.

The transaction enterprise value amounts to USD 336 million, of which USD 216 million was paid at closing. The remaining amount consists of instalments totalling USD 188 million over a five-year period until early 2031 and the assumption of potential operating and financial liabilities by Nemak. The future payments are not subject to any business performance-related conditions. Certain purchase price adjustments may be applied on the final closing accounts.

Following the agreement with Nemak to sell the division, GF will show in its 2025 annual results impairment charges on property, plant and equipment, intangible assets and value adjustments on non-current loans previously attributable to the divested division in the total amount of CHF 166 million.

In 2026, the division will be deconsolidated with an expected negative impact on the operating profit of CHF 180 million. The vast majority of this negative impact arises on non-cash items such as cumulative translation adjustments (CTA) and recycled goodwill. The consolidated equity will not be impacted by these effects.

The cash proceeds from the divestment will be used in line with GF's capital allocation framework to further reduce outstanding net debt.

The divestment process for the division's aerospace and industrial gas turbine operations, including its three sites in Novazzano, Stabio (both in Switzerland) and Arad (Romania), is ongoing.

As already announced, GF will present its full-year 2025 results at the analyst & media conference on 25 February 2026 in Zurich.

Other key dates

15 April 2026	Annual Shareholders' Meeting in Schaffhausen (Switzerland)
17 July 2026	Mid-year 2026 results

Contacts

Beat Römer, Chief Communications Officer
+41 (0) 79 290 04 00, media@georgfischer.com
Anna Engvall, Head Investor Relations
+41 (0) 76 795 68 71, ir@georgfischer.com

Corporate profile

With a rich history in industrial innovation since 1802, GF is actively reshaping itself to become the global leader in Flow Solutions for Buildings, Industry and Infrastructure. GF delivers Excellence in Flow through essential products and solutions that enable the safe and sustainable transport of fluids worldwide. As part of its strategic transformation, GF divested GF Machining Solutions on 30 June 2025 and GF Casting Solutions on 12 February 2026. GF is headquartered in Switzerland and present in 46 countries. GF generated sales of CHF 4'776 million in 2024. GF is listed on the SIX Swiss Exchange.

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