

Ad hoc announcement

This is an ad hoc announcement pursuant to Article 53 of the Listing Rules (LR) of the SIX Exchange Regulation AG.

Schaffhausen (Switzerland)
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GF signs agreement to divest aerospace and industrial gas turbine operations of the former casting solutions division

GF has signed an agreement to divest its aerospace and industrial gas turbine investment casting foundry to US-based Consolidated Precision Products Corp. (CPP), a manufacturer of highly engineered castings and components for the aerospace, defense and industrial gas turbine industries. Closing is expected towards the end of 2026, subject to customary closing conditions.

The Precicast-Group, held by GF Casting Solutions Industrial SA, employs approximately 600 people and operates three sites in Novazzano, Stabio (Switzerland) and Arad (Romania), producing components for aerospace and industrial gas turbines. It was part of the former GF Casting Solutions division, the majority of which was divested on [12 February 2026](#). The transaction is expected to generate cash proceeds of approximately CHF 220 million.

CPP is headquartered in Cleveland, Ohio (US) and operates over 20 locations across the United States, Mexico, Poland, Belgium and Slovakia with approximately 5,800 employees.

"With CPP, we have found a strong industrial owner for our successful aerospace and industrial gas turbine operations, creating a strong foundation for the future development of the business," says Andreas Müller, GF CEO. "Following this transaction, GF will have completed the divestment of all non-core operations on its path to becoming a global leader in Flow Solutions."

The cash proceeds from the divestment will be used in line with GF's capital allocation framework to further reduce outstanding net debt.

Key dates

17 July 2026 Mid-year 2026 results

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About GF

With a rich history in industrial innovation since 1802, GF is reshaping the future of Flow Solutions by delivering Excellence in Flow through mission-critical products and solutions that enable the safe and sustainable transport of water and other fluids for Buildings, Industry and Infrastructure. Headquartered in Switzerland, GF employs around 13'300 professionals across 46 countries. In 2025, GF's Flow Solutions business generated sales of CHF 3 billion. GF is listed on the SIX Swiss Exchange. For more information, visit www.georgfischer.com.

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