

Media Release

Schaffhausen (Switzerland)
1 October 2026, 7:00 a.m. CEST

GF completes divestment of aerospace and industrial gas turbine operations

Following receipt of all required regulatory approvals and the fulfilment of all other closing conditions, GF completed the divestment of the Precicast Group, held by GF Casting Solutions Industrial SA, to US-based Consolidated Precision Products Corp. (CPP) on 30 September 2026. The transaction generated cash proceeds of CHF 215 million, which will be used in line with GF's capital allocation framework to further reduce net debt.

The transaction covered all of GF's aerospace and industrial gas turbine investment casting foundry operations, including the sites in Novazzano and Stabio (Switzerland) and Arad (Romania). These operations formed part of the former GF Casting Solutions division, the majority of which was already divested on [12 February 2026](#).

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About GF

With a rich history in industrial innovation since 1802, GF is reshaping the future of Flow Solutions by delivering Excellence in Flow through mission-critical products and solutions that enable the safe and sustainable transport of water and other fluids for Buildings, Industry and Infrastructure. Headquartered in Switzerland, GF employs around 13'000 professionals across 46 countries. In 2025, GF's Flow Solutions business generated sales of CHF 3 billion. GF is listed on the SIX Swiss Exchange. For more information, visit www.georgfischer.com.

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