

Media Release

Schaffhausen, 17 December 2010, 7:00 a.m.

GF Piping Systems divests a non strategic asset in China

GF Piping Systems, a Corporate Group of the Georg Fischer Corporation, divests Central Plastics Tianjin Ltd. The company, with a turnover of about 4 million US-Dollars, will be taken over by the current management.

With about 50 employees, Central Plastics Tianjin Ltd manufactures bitumen-based anticorrosion products that are not part of the core business of GF Piping Systems.

The Bitumen anticorrosion tapes are used to protect metal pipes against rust and they are manufactured primarily for the Chinese market. The company, located in Tianjin, China, was part of Central Plastic Group, USA, acquired by GF Piping Systems in 2008.

The current management, in place since the establishment of the company, has the necessary know how to continue the business in the following years.

Corporate Profile Georg Fischer - "Adding Quality to People's Lives"

Georg Fischer is focused on its three core businesses GF Piping Systems, GF Automotive and GF AgieCharmilles. Founded in 1802, the company is headquartered in Switzerland and has some 130 companies, 50 of them production facilities, in 30 countries. Its 12,000 employees generated sales revenue of 3 billion Swiss francs in 2009. The Corporation makes a direct contribution to the quality of life. Comfort, mobility and precision are the key market requirements that Georg Fischer satisfies with its products and services. You'll find further information at www.georgfischer.com.

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