

Media Release

Schaffhausen, 28 May 2009, 7:00 a.m.

This announcement supplements today's media release issued by Georg Fischer AG on its structural programme and contains additional information on the Gleisdorf location.

GF Automotive sells Gleisdorf light metal foundry to BAVARIA Industriekapital

The industrial holding company BAVARIA Industriekapital AG will acquire the light metal foundry in Gleisdorf, Austria from the Swiss automotive supplier GF Automotive. The contract for the sale was signed yesterday by GF Automotive, a Corporate Group of the Georg Fischer Corporation, and BAVARIA. GF is thus systematically implementing the review of its locations, as announced in 2008, and is focusing more closely on its core business. BAVARIA Industriekapital AG will carry on the business and will continue to supply the Gleisdorf customers. The parties have agreed to keep the purchase price confidential. The transaction must still be approved by the antitrust authorities.

The foundry in Gleisdorf, with some 200 employees, manufactures mostly small components and with this product portfolio is well positioned within a medium-sized company. The new owner intends to continue production in this form.

This step will allow GF Automotive to focus more closely on its core business, which is developing and manufacturing large-scale, complex components for the international passenger and commercial vehicle industry. The light metal activities are being concentrated at Altenmarkt and Herzogenburg in Austria, Werdohl and Friedrichshafen in Germany and Suzhou in China. The focus on developing innovative processes and materials will be strengthened.

BAVARIA Industriekapital AG is an industrial holding company operating mainly in the automotive, plant engineering and business services sectors. It generated revenues of 485 million euros in 2008. The company has extensive experience and success in the field of automotive casting.

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Corporate Profile Georg Fischer - "Adding Quality to People's Lives"

Georg Fischer is focused on its three core businesses GF Piping Systems, GF Automotive and GF AgieCharmilles. Founded in 1802, the company is headquartered in Schaffhausen, Switzerland, and has over 140 locations worldwide including 50 production facilities. With some 14,000 employees, it generated annual sales of 4.5 billion Swiss francs in 2008. The Corporation makes a direct contribution to the quality of life: Comfort, mobility and precision are key market requirements that we satisfy with our products and services. You'll find further information under www.georgfischer.com.

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