



Schaffhausen, 1 April 2022

Divestment of GF's stake in joint venture GF Linamar

Andreas Müller, CEO

GF Linamar at a glance

Plant



Location Mills River (North Carolina, US)



Key figures

- Start operations in H2 2018
- 410'000 square feet
- 12 die-cast machines
- Sales 2021 approx. USD 120 million
- 450 employees

Products: Aluminum / Magnesium



Cross Car Beam



Shock Tower



Ladder Frame



Engine Block

Rationale for divestment

- 1** Financial performance behind initial plan
- 2** Vast majority of joint venture key customers are today key accounts of Linamar
- 3** Accelerating structural problem of local labor shortage, further weighing on quick turnaround

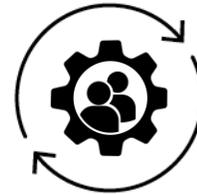
GFCS Strategy 2025 remains unchanged

"We empower sustainable mobility"

Organic sales growth
7 - 9%

Return on Sales
9 - 11%

Return on Invested Capital
18 - 22%



Set world class standards in
Operational Excellence



Growth in target segments with
sustainable mobility



Leverage our
global footprint

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