

Media Release

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GF awarded record-high orders for the promising e-mobility market in China

GF Casting Solutions, a division of GF, will supply a large number of lightweight components for a new generation of electric vehicles in China. The new contracts amount to approx. CHF 370 million and have been placed by Chinese and European manufacturers.

One major order amounts to CHF 235 million and contains light metal e-drive components for a completely new developed e-vehicle platform from a well-known European car manufacturer. These lightweight parts will be produced at the Suzhou (China) plant of GF Casting Solutions as of 2019. This large contract is part of a whole series of new orders for e-cars which has been placed in the last few months for a total value of approx. CHF 370 million.

The high number of new orders underscores GF Casting Solutions' lightweight competence in the fast growing e-mobility market segment in China. Lightweight design is an important factor to improve the range of electric cars. Already 30% of all worldwide orders obtained in 2018 by the division were for components and solutions for hybrid and electric cars. For the Chinese market, this ratio exceeds 50%.

GF Casting Solutions is one of the world's leading solution providers and a technologically pioneering development partner and manufacturer of components for passenger cars, trucks, the aerospace and energy segment as well as industrial applications. The division provides casting solutions in iron, aluminum, magnesium and super alloys at production plants in Switzerland, Germany, Austria, Romania, China and the US.

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Corporate Profile

GF comprises three divisions: GF Piping Systems, GF Casting Solutions, and GF Machining Solutions. Founded in 1802, the Corporation is headquartered in Switzerland and is present in 34 countries with 136 companies, 57 of them production facilities. Its 15'835 employees generated sales of CHF 4'150 million in 2017. GF is the preferred partner of its customers for the safe transport of liquids and gases, lightweight casting components, and high-precision manufacturing technologies. You will find further information at www.georgfischer.com.

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