

# Media Release

Schaffhausen, 27 August 2008, 7:00 a.m., Ad hoc

## **Georg Fischer strengthens its position in building technology**

### **GF to acquire JRG Gunzenhauser AG, a leading Swiss manufacturer of domestic and heating-water supply systems.**

Georg Fischer AG, Schaffhausen, Switzerland, is to acquire the entire capital of JRG Gunzenhauser AG (JRG) in Sissach, Switzerland. JRG is a leading provider of domestic and heating-water supply systems in Europe. It has an excellent market position and smoothly organised distribution channels primarily in Switzerland, southern Germany and Austria. The acquisition of JRG is an important strategic step for GF Piping Systems and substantially strengthens its position in the building technology market. Subject to approval by the antitrust authority, the transaction should be completed in the third quarter of 2008. The parties have agreed to keep the sale price confidential.



JRG Gunzenhauser AG, founded in 1887 and with headquarters and production in Sissach, Switzerland, has 400 employees. It generated sales of CHF 110 million in 2007. The company, with its well-known product lines Sanipex Classic, Sanipex MT and the appropriate mountings and valves, is a trendsetter in drinking water supply systems. Thanks to its innovative product range and its leadership in the German-speaking market, JRG is the ideal partner for GF Piping Systems.

The management and shareholders of JRG Gunzenhauser AG are therefore pleased to hand over a powerful company to a Swiss corporation which will draw on this strength in a globalised economy to ensure a secure and successful future both for the name JRG and for Sissach as an industrial location.

GF Piping Systems is a world-leading provider of piping systems made of plastic and metal for the transport of water, gas and other liquids in industry, utilities and building technology. The company employs over 3,000 people in more than 100 countries and generates sales of over CHF 1 billion.

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**Corporate Profile Georg Fischer - "Adding Quality to People's Lives"**

Georg Fischer is focused on its three core businesses GF Automotive, GF Piping Systems and GF AgieCharmilles. Founded in 1802, the company is headquartered in Schaffhausen, Switzerland, and has over 140 locations worldwide including 50 production facilities. With some 13,000 employees, it generated annual sales of 4.5 billion Swiss francs in 2007. The Corporation makes a direct contribution to the quality of life: Mobility, comfort and precision are key market requirements that we satisfy with our products and services. You'll find further information under [www.georgfischer.com](http://www.georgfischer.com).

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